

Fischer Behar Chen Well Orion & Co.

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Miri Kimhi-Goldstein
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Line of Business

Law Firm

Established 1958

*Also Admitted in New York, U.S.A

Founded in 1958, Fischer Behar Chen Well Orion & Co. is one of Israel's foremost law firms, dedicated to providing full service legal advice to a broad spectrum of clients. FBC offers its clients sophisticated and high caliber counseling together with a dynamic and pragmatic approach to the practice of law. Recognized for its ability to address challenging legal issues creatively and successfully, FBC is proud of professional excellence and dedication to its clients.



Over the last decade, FBC has grown significantly, expanding the scope of its resources and fields of practice. The breadth of the firm's expertise affords clients access to legal knowledge and experience in a wide range of disciplines. Attorneys within each practice area provide precise and in-depth counsel in their individual fields, while the firm's culture fosters cooperation among attorneys in different practice areas, enhancing the legal services offered to the firm's clients.

FBC represents prominent domestic and international clients in a variety of industries and business sectors, including banking, investment, insurance, manufacturing, aviation, real estate, infrastructure, telecommunications, hi-tech, venture capital and financial services. The firm is regularly involved in a broad range of transactions and litigations, including some of the largest and highest-profile matters in Israel.

Practice Areas

Litigation

The litigation practice area is a cornerstone of FBC. Its expertise spans a full range of matters: corporate and securities-related litigation, including tender disputes, shareholder disputes, derivative actions, and claims relating to directors' and officers' liability, class actions, and commercial disputes. The litigation practice has considerable expertise in employment law, administrative law, estate litigation, and white collar crime. The practice also encompasses litigation related to antitrust, competition and intellectual property issues.

Corporate

FBC's corporate attorneys regularly counsel privately-held and public companies in all major aspects of corporate law: investments, including private equity transactions, mergers and acquisitions, placements of equity and debt on capital markets in Israel and abroad,

financing Transactions, structured financings & securitizations, and a wide variety of commercial transactions. FBC has one of the leading banking, Insurance and financial institutions practices in Israel, where it has represented the State of Israel in the privatization of two of Israel's principal banks, as well as one of the most highly-regarded corporate restructuring practices in the country. In addition, FBC's corporate attorneys regularly advise clients on a broad range of ongoing corporate and commercial issues, including corporate governance and labor and employment matters.

Real Estate

FBC has one of the fastest growing and most dynamic, high quality real estate practices in Israel. The firm handles major real estate transactions in Israel and abroad and has extensive experience in representing entrepreneurs, developers, property owners and potential purchasers.

FBC has been involved in many of the most prominent real estate projects in Israel in the last several years, from commercial properties, malls and office towers of tens of thousands of square meters, to residential projects of thousands of apartments.

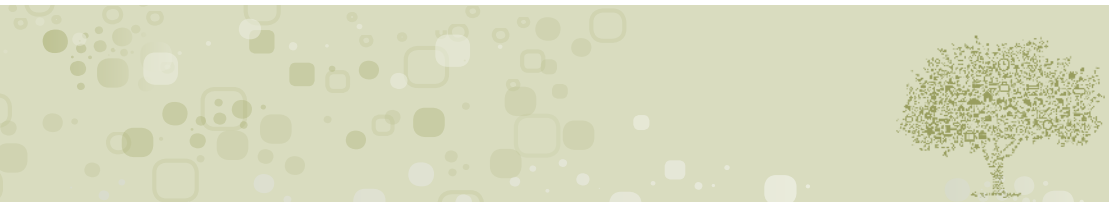
Technology and Life Sciences

FBC's technology and life sciences practice ranges from representing emerging growth and early stage companies in their initial stages, to advising mature private and public companies with respect to a wide spectrum of business transactions, including joint venture agreements and other commercial arrangements, to domestic and international tax planning, mergers and acquisitions, and capital markets transactions.

The firm has developed particular expertise in the representation of technology incubators and their portfolio companies. Recently FBC acted as lead counsel in the first public offering of an incubation company on the Tel Aviv Stock Exchange.

Antitrust and Competition Law

FBC's antitrust and competition practice has been recognized as one of Israel's leaders in this specialty. Our attorneys counsel clients in a diverse group of industries including the banking, insurance, air transportation, agriculture, retail marketing, telecommunications, entertainment, energy, automobile and pharmaceutical sectors. In its



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|------------------------|----------|
| BdiCode ranking | |
| LAW FIRMS | 6 |
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most recent survey on the world's leading competition law practices, Global Competition Review GCR 100 (2008) ranked FBC third year in a row as the only Israeli law firm among the 100 leading law firms worldwide in the competition and antitrust area.

Intellectual property

FBC's intellectual property practice counsels clients on a wide variety of issues covering all types and aspects of intellectual property. In addition to having substantial experience in transactions and litigation involving intellectual property in both traditional and emerging media, we also advise clients on matters of copyright registration, licensing and transfer of ownership, and other ongoing IP-related issues. Our practice in this area is full and comprehensive.

Telecommunications

FBC represents major clients in all of the principal tele-communications business sectors in Israel. We represent one of Israel's two commercial television stations, the country's cable television company, Israel's largest cellular provider, and one of its principal long-distance telephone companies and internet providers.

Infrastructure and Project Finance

FBC has developed extensive experience in all aspects of infrastructure projects, from the perspectives of the various participants. As this practice area is inherently multi-disciplinary, it draws on a wide array of expertise throughout the firm.

Tax

FBC comprehensive tax practice counsels clients on the complete spectrum of tax related matters relating to commercial activities in Israel, including issues of income tax, real estate tax and valued added tax. FBC's team advises on a broad range of sophisticated Inbound and outbound cross-border transactions and works with clients to develop tax-efficient corporate structures.

Legal Staff

As of early 2009, the firm employed over 190 people, including more than 105 attorneys.

